

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

**For Period Ended
March 31, 2025**

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	1,289,607	1,289,607	1,301,859	0.9%
California Asset Management Plan	35,681,612	35,681,612	35,681,612	25.6%
Negotiable Certificates of Deposit	18,990,110	18,975,000	18,953,344	13.6%
Money Market Fund	2,778,602	2,778,602	2,778,602	2.0%
Municipal Bonds	5,413,106	5,555,000	5,440,404	3.9%
Government Agency Securities	68,942,348	69,939,355	68,378,801	49.1%
Corporate Bonds	2,000,000	2,000,000	2,012,080	1.4%
US Treasury	4,593,925	4,750,000	4,644,080	3.3%
Total Investments	\$ 139,689,311	\$ 140,969,177	\$ 139,190,783	100.0%

Weighted Average Days to Maturity	597.61
Blended Yield:	3.15%

Cash	Cost	Market Value
Bank Accounts and Change Funds	3,090,907	3,090,907
Total Cash	\$ 3,090,907	\$ 3,090,907

Total Cash and Investments	\$ 142,780,218	\$ 142,281,690
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PARS Investment Portfolio	Cost	Market Value
115 Trust-OPEB Investment	2,030,909	2,598,295
115 Trust-Pension Investment	9,297,432	10,216,704
Total Restricted Funds Held in Trust	\$ 11,328,341	\$ 12,814,999

Benchmarks:	
LAIF	4.31%
CAMP	4.47%
2yr U.S. Treasury	3.89%
5yr U.S. Treasury	3.96%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water Revenue Bonds 2022	15,628,608	15,628,608
Water System Lease Revenue Refunding Bonds 2021	44,573	44,573
Successor Agency TARBS 2013/2016-Merged Project	-	-
Colonies CFD Area #1 2022	287,726	287,726
Colonies CFD Area #2 2015	1,328,139	1,328,139
Upland 54 CFD 2004	124,917	124,917
Sycamore Hills CFD 2015-1	728,559	728,559
Harvest at Upland CFD 2016-1 Area #1	572,835	572,835
Harvest at Upland CFD 2016-1 Area #2	2,164,312	2,164,312
Enclave at Upland CFD 2022-1	478,427	478,427
Sycamore Hills CFD 2015-1-2 STB 2022A	757,752	757,752
Total Restricted Funds	\$ 22,115,848	\$ 22,115,848

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 10, 2024.
2. The City has the ability to meet its budgeted expenditures for the next six months.
3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
6. This report meets the requirements of Government Code Section 53646.

DocuSigned by:
Stephen Parker
Assistant City Manager (Finance Director)

4/17/2025 | 9:55 AM PDT

Date

DocuSigned by:
Greg R Bradley
City Treasurer

4/21/2025 | 4:01 PM PDT

Date

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

**For Period Ended
March 31, 2025**

Fund or Account		Account Balance	
City	98-36-942	<u>1,289,607</u>	Market Value
	Totals	<u>\$ 1,289,607</u>	<u>\$ 1,301,859</u> *
Yield for Period Ended	3/31/2025	<u>4.31%</u> **	

**Yield based on Average of PMIA daily effective yields for from 3/1/25 - 3/31/25

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 City of Upland - Successor Agency - Public Financing Authority
California Asset Management Plan

**For Period Ended
 March 31, 2025**

Fund or Account		Account Balance	
City of Upland	6113-001	35,681,612	Market Value
	Totals	\$ 35,681,612	\$ 35,681,612
Yield for Period Ended	3/31/2025	4.47% *	

*Monthly Distribution Yield per statement ending 3/31/25

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
March 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
<u>Negotiable Certificates of Deposit</u>						
A+ FCU CD	00224TAN6	250,000	250,000	251,238	4.68%	02/17/2026
Alabama CU CD	01025RAF6	250,000	250,000	251,520	5.02%	12/22/2025
Ally Bank Utah CD	02007GH22	250,000	250,000	250,070	4.65%	12/22/2025
American Equity Bank CD	02568KAJ4	250,000	250,000	240,453	0.73%	05/27/2026
American Exp CD	02589AEZ1	250,000	250,000	253,703	4.53%	09/13/2028
BMW Bank North America CD	05580AXF6	250,000	250,000	245,503	0.51%	09/25/2025
Bank Hapoalim CD	06251A6Z8	244,000	244,000	248,375	4.42%	05/21/2029
BankUnited NA CD	066519RW1	249,000	249,000	237,924	1.41%	12/08/2026
Baxter CU CD	07181JAY0	250,000	250,000	251,838	4.47%	01/25/2027
Burke Herbert Finanical Services CD	121331AT9	249,000	249,000	249,115	4.75%	02/13/2026
California CD	130162BB5	250,000	250,000	252,075	5.60%	10/27/2025
Capital One NA CD	14042RQN4	250,000	250,000	238,528	1.31%	12/08/2026
Chartway FCU CD	16141BAD3	248,000	248,000	249,471	5.02%	12/16/2025
Citibank CD	17325FBK3	513,250	500,000	505,310	4.79%	08/06/2029
City FCU Tax CD	17783PAJ0	249,000	249,000	247,491	3.97%	01/12/2029
City National Bank CD	178180GU3	250,000	250,000	250,433	4.34%	01/12/2026
Clearpath FCU CD	18507MAB7	250,000	250,000	250,103	5.10%	04/27/2026
Communitywide FCU CD	20416TAX0	250,000	250,000	250,968	4.68%	01/06/2026
Connex CU CD	208212BD1	250,000	250,000	253,053	5.33%	03/18/2026
Connexus CU CD	20825WBR0	250,000	250,000	250,478	5.14%	06/23/2025
Continental Bank CD	211163MG2	250,000	250,000	238,228	0.63%	08/24/2026
Cornerstone CD	21923MAB7	249,000	249,000	244,705	3.76%	10/01/2029
Customers Bank CD	23204HPB8	250,000	250,000	252,753	4.45%	06/14/2028
Discover Bank CD	254676AR0	250,000	250,000	254,230	4.57%	09/18/2028
Dort FCU CD	25844MBC1	250,000	250,000	252,623	4.90%	06/22/2026
Empower FCU CD	291916AE4	250,000	250,000	255,155	5.34%	10/23/2026
Essential CU CD	29669XAP3	250,000	250,000	253,190	4.64%	06/15/2027
Fahey Banking Co CD	303117DG7	250,000	250,000	248,585	3.92%	01/12/2028
First Carolina Bank CD	31944MBJ3	250,000	250,000	243,388	0.51%	12/23/2025
First Foundation Bank CD	32026U5U6	244,000	244,000	248,377	4.52%	05/22/2029
FirstBank of Nebraska CD	32116PAR9	248,000	248,000	236,203	0.63%	08/27/2026
1st Security Bank of Washington CD	33625CDR7	250,000	250,000	249,555	0.30%	04/16/2025
1st Source Bank CD	33646CNW0	250,000	250,000	250,065	4.60%	01/19/2027
First Technology FCU CD	33715LEB2	249,000	249,000	246,505	3.69%	08/05/2027
Generations Bank C D	37149CAV9	250,000	250,000	245,035	3.16%	05/06/2027
Gesa CU CD	37424PAH7	250,000	250,000	253,790	5.17%	07/31/2026
Global FCU CD	37892MAM6	248,000	248,000	250,656	4.95%	06/16/2026
Great Midwest CD	39083PDQ2	249,000	249,000	252,538	4.44%	04/27/2029
Greenstate CU CD	39573LCC0	250,000	250,000	244,733	0.92%	11/24/2025
Gulf Cap Bank CD	40219MAY0	248,000	248,000	245,733	3.89%	09/27/2028
Ideal CU CD	45157PAY6	125,000	125,000	124,878	4.00%	08/29/2025
Iriquois Fed CD	46355PDQ8	249,000	249,000	252,498	4.63%	09/17/2027
Jeanne D Arc CD	472207AK5	249,000	249,000	251,169	4.36%	07/31/2028
JPMorgan Chase Bank CD	48128URC5	250,000	250,000	244,485	0.51%	11/10/2025
Kemba FCU CD	48836LBK7	248,000	248,000	248,377	5.39%	05/29/2029
Liberty FED CD	53052LAU3	248,000	248,000	248,340	5.09%	06/09/2025
Live Oak Banking Company CD	538036NV2	250,000	250,000	245,820	0.56%	09/16/2025
Malaga Bank CD	56102ABK1	250,000	250,000	237,235	0.90%	11/19/2026

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
March 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Meritrust FCU MTN CD	59001PAR0	225,000	225,000	224,375	3.21%	06/30/2025
Milestone Bk CD	59934MAK4	244,000	244,000	245,403	4.37%	12/15/2026
Morgan Stanley CD	61690DRE0	244,000	244,000	248,839	4.56%	05/22/2029
Morgan Stanley CD	61768E4B6	244,000	244,000	248,839	4.56%	05/22/2029
NBC Bancorp Inc CD	633398AA0	248,000	248,000	250,691	4.80%	09/14/2026
New York Community Bank CD	649447UY3	250,000	250,000	247,598	0.50%	07/01/2025
Optum Bank Draper CD	68405VAU3	244,000	244,000	247,272	4.64%	09/13/2027
Partners Bank of California CD	70212YAZ5	250,000	250,000	249,940	1.00%	04/02/2025
People's Bank CD	710275AH1	250,000	250,000	249,843	4.05%	01/12/2027
Popular Bank CD	73317ABL5	250,000	250,000	249,928	4.10%	01/08/2026
Preferred CU CD	74043RAA2	250,000	250,000	255,228	4.90%	09/15/2027
Red Crown Fed CD	756558AB8	200,000	200,000	203,894	5.30%	10/13/2026
Solarity CU CD	83418NAG6	248,000	248,000	250,847	4.99%	06/23/2026
Southeast Bank CD	84133PFC7	250,000	250,000	247,933	0.45%	06/17/2025
Southern First CD	84287PJB9	244,000	244,000	250,395	4.73%	10/17/2028
Souther States Bank CD	843879EZ6	249,000	249,000	249,015	4.45%	04/14/2025
State Employees CD	85678LAA3	249,000	249,000	252,623	4.73%	05/24/2027
Tandem Bank CD	87537YAB0	250,000	250,000	247,948	0.55%	06/23/2025
Texas Exchange Bank CD	88241TMG2	249,000	249,000	237,586	1.21%	11/13/2026
Third Federal Savings & Loan CD	88413QDE5	250,000	250,000	248,728	0.80%	05/23/2025
Toyota Financial Savings Bank CD	89235MLE9	249,860	248,000	238,016	0.99%	07/29/2026
True Sky Credit CD	89786MAH7	250,000	250,000	252,415	4.46%	11/30/2027
TTCU Federal CU CD	89854LAD5	250,000	250,000	256,785	4.87%	07/26/2028
Tucson FCU CD	898812AC6	250,000	250,000	257,008	4.86%	09/08/2028
USAlliance FCU CD	90352RCD5	100,000	100,000	97,726	1.41%	01/28/2026
USAlliance FCU CD	90352RDL6	149,000	149,000	152,341	4.60%	06/28/2029
Union Bank CD	90520VAX1	250,000	250,000	241,710	0.62%	03/19/2026
Utah First CD	91739JAJ4	249,000	249,000	252,986	4.48%	04/30/2029
Vibrant CU CD	92559TAL2	248,000	248,000	250,949	5.29%	03/20/2026

Negotiable Certificates of Deposit Subtotal \$ 18,990,110 \$ 18,975,000 \$ 18,953,344

Cash and Equivalents (Money Market Fund)

First American Govt OB Fund-Y	31846V203	2,778,602	2,778,602	2,778,602	3.97%
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Money Market Fund Subtotal \$ 2,778,602 \$ 2,778,602 \$ 2,778,602

Municipal Bond Fund

Burbank Glendale, CA	120827EJ5	2,029,661	1,990,000	2,048,984	5.02%	07/01/2029
Corona, CA	21969AAH5	924,000	1,000,000	916,920	2.23%	05/01/2029
Klamath Trinity, CA - 2021 B	498422JJ4	15,075	15,000	14,866	1.54%	08/01/2025
Riverside, CA	769036BR4	944,250	1,000,000	935,510	3.02%	06/01/2029
Riverside Cnty, CA	76913CBA6	950,120	1,000,000	987,450	2.90%	02/15/2026
San Bernardino, CA	796720PA2	300,000	300,000	296,577	0.85%	08/01/2025
San Bernardino, CA	796720PB0	250,000	250,000	240,098	1.14%	08/01/2026

Municipal Bond Fund Subtotal \$ 5,413,106 \$ 5,555,000 \$ 5,440,404

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

US Bank Investments

**For Period Ended
March 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Federal Home Ln Bks DEB	3130AKLH7	1,500,000	1,500,000	1,470,135	0.77%	12/30/2025
Federal Home Ln Bks DEB	3130AKQX7	2,000,000	2,000,000	1,944,000	0.72%	01/28/2026
Federal Home Ln Bks DEB	3130AKWK8	2,000,000	2,000,000	1,938,040	0.53%	02/12/2026
Federal Home Ln Bks DEB	3130AL6A7	1,000,000	1,000,000	972,320	0.82%	02/26/2026
Federal Home Ln Bks DEB	3130AL6L3	1,000,000	1,000,000	971,840	0.77%	02/26/2026
Federal Home Ln Bks DEB	3130ALPJ7	1,000,000	1,000,000	991,390	0.83%	06/30/2025
Federal Home Ln Bks DEB	3130ALZ80	1,300,000	1,300,000	1,280,201	0.76%	04/29/2026
Federal Home Ln Bks DEB	3130AMBD3	1,500,000	1,500,000	1,465,770	1.02%	05/12/2026
Federal Home Ln Bks DEB	3130AMET5	2,000,000	2,000,000	1,961,640	1.78%	05/27/2026
Federal Home Ln Bks DEB	3130AN3R9	1,500,000	1,500,000	1,442,040	1.18%	07/20/2026
Federal Home Ln Bks DEB	3130APJ55	1,600,000	1,600,000	1,531,200	1.31%	10/26/2026
Federal Home Ln Bks DEB	3130APU37	1,500,000	1,500,000	1,434,480	1.36%	11/24/2026
Federal Home Ln Bks DEB	3130APV51	2,000,000	2,000,000	1,965,480	1.27%	11/24/2026
Federal Home Ln Bks DEB	3130AQ5D1	1,500,000	1,500,000	1,467,315	1.23%	12/22/2025
Federal Home Ln Bks DEB	3130ARCL3	1,000,000	1,000,000	970,100	2.58%	03/30/2027
Federal Home Ln Bks DEB	3130ARKL4	591,600	600,000	603,666	4.22%	04/21/2027
Federal Home Ln Bks DEB	3130AWBZ2	998,300	1,000,000	1,004,120	4.11%	06/11/2027
Federal Home Ln Bks DEB	3130AWTR1	1,991,760	2,000,000	2,029,680	4.31%	09/08/2028
Fed Home Ln Mort Corp #WN1356	3132XFQJ0	1,481,250	1,500,000	1,496,730	4.31%	04/01/2029
Federal Home Ln Corp	3132XFVJ4	985,000	1,000,000	976,016	4.10%	01/01/2030
Fed Home Ln Mort Corp #WN2560	3132XGZ25	994,688	1,000,000	1,004,920	4.83%	01/01/2029
Fed Home Ln Mort Corp #WN5034F	3132XKSY4	2,012,500	2,000,000	1,967,600	4.21%	07/01/2029
Federal Farm Credit Bks DEB	3133EMBK7	1,500,000	1,500,000	1,499,010	0.45%	04/07/2025
Federal Farm Credit Bks DEB	3133ENAF7	1,235,150	1,250,000	1,194,663	1.05%	10/07/2026
Federal Farm Credit Bks DEB	3133ENHW3	1,250,000	1,250,000	1,240,763	1.18%	06/23/2025
Federal Farm Credit Bks DEB	3133EPN50	998,000	1,000,000	1,008,320	4.21%	12/15/2028
Federal Farm Credit Bks DEB	3133EPPR0	750,803	750,000	754,283	4.60%	04/10/2026
Federal Home Ln Corp MTN	3134GW4C7	1,379,420	1,400,000	1,332,352	0.84%	10/27/2026
Federal Home Ln Corp MTN	3134GWH82	1,500,000	1,500,000	1,476,345	0.64%	09/08/2025
Federal Home Ln Corp MTN	3134GWWT9	1,500,000	1,500,000	1,472,685	0.56%	09/30/2025
Federal Home Ln Corp MTN	3134GWZG4	2,000,000	2,000,000	1,960,760	0.61%	10/20/2025
Federal Home Ln Corp MTN	3134GXAP9	1,500,000	1,500,000	1,467,225	0.61%	11/12/2025
Federal Home Ln Corp MTN	3134GXBM5	1,500,000	1,500,000	1,467,150	0.61%	11/12/2025
Fed Natl Mortgage Assoc	3136G4A45	1,500,000	1,500,000	1,483,290	0.72%	07/22/2025
Fed Natl Mortgage Assoc #AN1614	3138LDYL1	1,896,875	2,000,000	1,955,780	2.53%	06/01/2026
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	1,424,742	1,586,903	1,452,255	2.34%	10/01/2029
Fed Natl Mortgage Assoc #BL3660	3140HVB60	1,865,602	1,977,452	1,855,344	2.89%	08/01/2029
Fed Natl Mortgage Assoc #BL5322	3140HW4G4	1,568,438	1,750,000	1,597,155	2.66%	01/01/2030
Fed Natl Mortgage Assoc #BS1416	3140LBSE4	594,825	660,000	603,273	1.19%	03/01/2028
Fed Natl Mortgage Assoc #BS5506	3140LGDL3	772,922	825,000	781,341	3.27%	06/01/2029
Fed Natl Mortgage Assoc #BS5552	3140LGE24	1,995,544	2,130,000	2,034,001	3.50%	05/01/2029
Fed Natl Mortgage Assoc #BS8656	3140LKTN3	659,588	660,000	666,475	4.80%	06/01/2028
Fed Natl Mortgage Assoc #BZ0815	3140NU3Z0	1,499,063	1,500,000	1,517,190	4.59%	04/01/2029
Fed Natl Mortgage Assoc #BZ1806	3140NWAG0	1,463,438	1,500,000	1,482,435	4.09%	09/01/2029
Fed Natl Mortgage Assoc #BZ1969A	3140NWFK6	689,719	700,000	689,150	4.07%	10/01/2029
Fed Natl Mortgage Assoc #BA2127A	3140NWLH6	1,473,750	1,500,000	1,478,820	4.25%	10/01/2029
Fed Natl Mortgage Assoc #BZ2336	3140NWS22	1,491,563	1,500,000	1,504,680	4.47%	11/01/2029
Fed Natl Mortgage Assoc #BZ2399	3140NWUZ6	492,656	500,000	498,600	4.29%	11/01/2029

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US Bank Investments

**For Period Ended
March 31, 2025**

Investment Name	CUSIP	Cost	Par Value	Market Value	Stated Rate	Maturity Date
Fed Natl Mortgage Assoc #BZ2524	3140NWYW9	1,492,969	1,500,000	1,507,335	4.76%	12/01/2029
Fed Natl Mortgage Assoc #BZ2748	3140NXBS1	494,688	500,000	499,460	4.36%	01/01/2030
Fed Natl Mortgage Assoc #BZ2776	3140NXCN1	997,500	1,000,000	1,009,980	4.57%	01/01/2030
Government Securities Subtotal		\$ 68,942,348	\$ 69,939,355	\$ 68,378,801		
Corporate Bonds						
Royal Bank CDA Med Term	78014RZE3	2,000,000	2,000,000	2,012,080	4.72%	03/14/2030
Corporate Bonds Subtotal		\$ 2,000,000	\$ 2,000,000	\$ 2,012,080		
US Treasury						
US Treasury Note 2.625%	9128286B1	928,900	1,000,000	953,910	2.75%	02/15/2029
US Treasury Note 0.625%	912828ZE3	220,875	250,000	234,365	0.67%	03/31/2027
US Treasury Note 0.375%	91282CBC4	1,476,450	1,500,000	1,458,975	0.39%	12/31/2025
US Treasury Note 3.750%	91282CJR3	978,600	1,000,000	994,100	3.77%	12/31/2028
US Treasury Note 4.000%	91282CJW2	989,100	1,000,000	1,002,730	3.99%	01/31/2029
US Treasury Subtotal		\$ 4,593,925	\$ 4,750,000	\$ 4,644,080		
Total Portfolio		\$ 100,718,091	\$ 101,997,957	\$ 100,195,232		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
March 31, 2025**

March 31, 2025	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity	
Petty Cash	32,898	3/31/2025	0	0.0%	-		
Checking Account	2,991,216	4/1/2025	1	2.1%	0.02		
Utility & Credit Cards Account	66,793	4/1/2025	1	0.0%	0.00		
Total Bank Accounts	3,090,907						3,090,907
State Local Agency Investment Fund	1,301,859	4/1/2025	1	0.9%	0.01		1,301,859
California Asset Management Plan	35,681,612	3/31/2025	0	25.1%	-		35,681,612
First American Govt OB Fund-Y	2,778,602	4/1/2025	1	2.0%	0.02		
Money Market Accounts	2,778,602						2,778,602
Federal Farm Credit Bks DEB	1,499,010	4/7/2025	7	1.1%	0.07		
Government Securities	1,499,010						1,499,010
1st Security Bank of Washington CD	249,555	4/16/2025	16	0.2%	0.03		
Partners Bank of California CD	249,940	4/2/2025	2	0.2%	0.00		
Souther States Bank CD	249,015	4/14/2025	14	0.2%	0.02		
Negotiable Certificates of Deposit	748,510						748,510
							\$ 45,100,501
							1 - 30 days
Third Federal Savings & Loan CD	248,728	5/23/2025	53	0.2%	0.09		
Negotiable Certificates of Deposit	248,728						248,728
							\$ 248,728
							31 - 60 days
Federal Home Ln Bks DEB	991,390	6/30/2025	91	0.7%	0.63		
Federal Farm Credit Bks DEB	1,240,763	6/23/2025	84	0.9%	0.73		
Fed Natl Mortgage Assoc	1,483,290	7/22/2025	113	1.0%	1.18		
Government Securities	3,715,443						3,715,443
Connexus CU CD	250,478	6/23/2025	84	0.2%	0.15		
Liberty FED CD	248,340	6/9/2025	70	0.2%	0.12		
Meritrust FCU MTN CD	224,375	6/30/2025	91	0.2%	0.14		
New York Community Bank CD	247,598	7/1/2025	92	0.2%	0.16		
Southeast Bank CD	247,933	6/17/2025	78	0.2%	0.14		
Tandem Bank CD	247,948	6/23/2025	84	0.2%	0.15		
Negotiable Certificates of Deposit	1,466,669						1,466,669
							\$ 5,182,112
							61 - 120 days
Federal Home Ln Corp MTN	1,476,345	9/8/2025	161	1.0%	1.67		
Government Securities	1,476,345						1,476,345
BMW Bank North America CD	245,503	9/25/2025	178	0.2%	0.31		
Ideal CU CD	124,878	8/29/2025	151	0.1%	0.13		
Live Oak Banking Company CD	245,820	9/16/2025	169	0.2%	0.29		
Negotiable Certificates of Deposit	616,200						616,200
Klamath Trinity, CA - 2021 B	14,866	8/1/2025	123	0.0%	0.01		
San Bernardino, CA	296,577	8/1/2025	123	0.2%	0.26		
Municipal Bonds	311,443						
							\$ 2,092,545
							121 - 180 days
Federal Home Ln Bks DEB	1,470,135	12/30/2025	274	1.0%	2.83		
Federal Home Ln Bks DEB	1,944,000	1/28/2026	303	1.4%	4.14		
Federal Home Ln Bks DEB	1,938,040	2/12/2026	318	1.4%	4.33		
Federal Home Ln Bks DEB	972,320	2/26/2026	332	0.7%	2.27		
Federal Home Ln Bks DEB	971,840	2/26/2026	332	0.7%	2.27		
Federal Home Ln Bks DEB	1,467,315	12/22/2025	266	1.0%	2.74		
Federal Home Ln Corp MTN	1,472,685	9/30/2025	183	1.0%	1.89		
Federal Home Ln Corp MTN	1,960,760	10/20/2025	203	1.4%	2.80		

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
March 31, 2025**

March 31, 2025	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Federal Home Ln Corp MTN	1,467,225	11/12/2025	226	1.0%	2.33	
Federal Home Ln Corp MTN	<u>1,467,150</u>	11/12/2025	226	1.0%	2.33	
Government Securities	15,131,470					15,131,470
A+ FCU CD	251,238	2/17/2026	323	0.2%	0.57	
Alabama CU CD	251,520	12/22/2025	266	0.2%	0.47	
Ally Bank Utah CD	250,070	12/22/2025	266	0.2%	0.47	
Burke Herbert Financial Services CD	249,115	2/13/2026	319	0.2%	0.56	
California CD	252,075	10/27/2025	210	0.2%	0.37	
Chartway FCU CD	249,471	12/16/2025	260	0.2%	0.46	
City National Bank CD	250,433	1/12/2026	287	0.2%	0.51	
Communitywide FCU CD	250,968	1/6/2026	281	0.2%	0.50	
Connex CU CD	253,053	3/18/2026	352	0.2%	0.63	
First Carolina Bank CD	243,388	12/23/2025	267	0.2%	0.46	
Greenstate CU CD	244,733	11/24/2025	238	0.2%	0.41	
JPMorgan Chase Bank CD	244,485	11/10/2025	224	0.2%	0.38	
Popular Bank CD	249,928	1/8/2026	283	0.2%	0.50	
USAlliance FCU CD	97,726	1/28/2026	303	0.1%	0.21	
Union Bank CD	241,710	3/19/2026	353	0.2%	0.60	
Vibrant CU CD	<u>250,949</u>	3/20/2026	354	0.2%	0.62	
Negotiable Certificates of Deposit	3,830,857					3,830,857
US Treasury Note 0.375%	<u>1,458,975</u>	12/31/2025	275	1.0%	2.82	
US Treasury	1,458,975					1,458,975
Riverside Cnty, CA	<u>987,450</u>	2/15/2026	321	0.7%	2.23	
Municipal Bonds	987,450					987,450
						\$ 21,408,752
						181 - 1 year
Federal Home Ln Bks DEB	1,280,201	4/29/2026	394	0.9%	3.55	
Federal Home Ln Bks DEB	1,465,770	5/12/2026	407	1.0%	4.19	
Federal Home Ln Bks DEB	1,961,640	5/27/2026	422	1.4%	5.82	
Federal Home Ln Bks DEB	1,442,040	7/20/2026	476	1.0%	4.82	
Federal Home Ln Bks DEB	1,531,200	10/26/2026	574	1.1%	6.18	
Federal Home Ln Bks DEB	1,434,480	11/24/2026	603	1.0%	6.08	
Federal Home Ln Bks DEB	1,965,480	11/24/2026	603	1.4%	8.33	
Federal Home Ln Bks DEB	970,100	3/30/2027	729	0.7%	4.97	
Federal Farm Credit Bks DEB	1,194,663	10/7/2026	555	0.8%	4.66	
Federal Farm Credit Bks DEB	754,283	4/10/2026	375	0.5%	1.99	
Federal Home Ln Corp MTN	1,332,352	10/27/2026	575	0.9%	5.38	
Fed Natl Mortgage Assoc #AN1614	<u>1,955,780</u>	6/1/2026	427	1.4%	5.87	
Government Securities	17,287,988					17,287,988
American Equity Bank CD	240,453	5/27/2026	422	0.2%	0.71	
BankUnited NA CD	237,924	12/8/2026	617	0.2%	1.03	
Baxter CU CD	251,838	1/25/2027	665	0.2%	1.18	
Capital One NA CD	238,528	12/8/2026	617	0.2%	1.03	
Clearpath FCU CD	250,103	4/27/2026	392	0.2%	0.69	
Continental Bank CD	238,228	8/24/2026	511	0.2%	0.86	
Dort FCU CD	252,623	6/22/2026	448	0.2%	0.80	
Empower FCU CD	255,155	10/23/2026	571	0.2%	1.02	
FirstBank of Nebraska CD	236,203	8/27/2026	514	0.2%	0.85	
1st Source Bank CD	250,065	1/19/2027	659	0.2%	1.16	
Gesa CU CD	253,790	7/31/2026	487	0.2%	0.87	
Global FCU CD	250,656	6/16/2026	442	0.2%	0.78	
Malaga Bank CD	237,235	11/19/2026	598	0.2%	1.00	
Milestone Bk CD	245,403	12/15/2026	624	0.2%	1.08	
NBC Bancorp Inc CD	250,691	9/14/2026	532	0.2%	0.94	
People's Bank CD	249,843	1/12/2027	652	0.2%	1.14	
Red Crown Fed CD	203,894	10/13/2026	561	0.1%	0.80	
Solarity CU CD	250,847	6/23/2026	449	0.2%	0.79	
Texas Exchange Bank CD	237,586	11/13/2026	592	0.2%	0.99	
Toyota Financial Savings Bank CD	<u>238,016</u>	7/29/2026	485	0.2%	0.81	
Negotiable Certificates of Deposit	4,869,077					4,869,077

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Investment Portfolio

**For Period Ended
March 31, 2025**

March 31, 2025	Market Value	Availability	No. of days until maturity	Weight	Days to maturity weighted average	Total by maturity
Fed Natl Mortgage Assoc #BZ2524	1,507,335	12/1/2029	1706	1.1%	18.07	
Fed Natl Mortgage Assoc #BZ2748	499,460	1/1/2030	1737	0.4%	6.10	
Fed Natl Mortgage Assoc #BZ2776	1,009,980	1/1/2030	1737	0.7%	12.33	
Government Securities	22,348,092					22,348,092
Bank Hapoalim CD	248,375	5/21/2029	1512	0.2%	2.64	
Citibank CD	505,310	8/6/2029	1589	0.4%	5.64	
Cornerstone CD	244,705	10/1/2029	1645	0.2%	2.83	
First Foundation Bank CD	248,377	5/22/2029	1513	0.2%	2.64	
Great Midwest CD	252,538	4/27/2029	1488	0.2%	2.64	
Kemba FCU CD	248,377	5/29/2029	1520	0.2%	2.65	
Morgan Stanley CD	248,839	5/22/2029	1513	0.2%	2.65	
Morgan Stanley CD	248,839	5/22/2029	1513	0.2%	2.65	
USAlliance FCU CD	152,341	6/28/2029	1550	0.1%	1.66	
Utah First CD	252,986	4/30/2029	1491	0.2%	2.65	
Negotiable Certificates of Deposit	2,650,686					2,650,686
Royal Bank CDA Med Term	2,012,080	3/14/2030	1809	1.4%	25.58	
Corporate Bonds	2,012,080					2,012,080
Burbank Glendale, CA	2,048,984	7/1/2029	1553	1.4%	22.36	
Corona, CA	916,920	5/1/2029	1492	0.6%	9.62	
Riverside, CA	935,510	6/1/2029	1523	0.7%	10.01	
Municipal Bonds	3,901,414					3,901,414
						\$ 30,912,272
Total Investments	\$ 142,281,690			100%	598	\$ 141,970,247
	Average Maturity in Days		598			
	Average Maturity in Years:		2			

4- 5 years

TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

CA Government Code Section 53607

**For Period Ended
March 31, 2025**

Investment Name	CUSIP ID	Issue Date	Cost	Par Value	Market Value	Maturity Date
Sales & Maturities						
Fed Natl Mortgage Assoc #BL4424	3140HV4J0	10/1/2019	2,646.84	2,646.84	2,422.26	10/1/2029
Fed Natl Mortgage Assoc #BL3660	3140HVB60	8/1/2019	3,458.13	3,458.13	3,244.59	8/1/2029
Federal Farm Credit Bks DEB	3133EMTQ5	3/17/2021	1,100,000.00	1,100,000.00	1,098,196.00	3/17/2025
Federal Home Ln Bks DEB	3130ALN34	3/24/2021	1,100,000.00	1,100,000.00	1,097,679.00	3/24/2025
Industrial Commercial Bank China CD	45581ECJ8	3/31/2021	250,000.00	250,000.00	249,177.50	3/31/2025
Medallion Bank CD	58404DGK1	3/27/2020	250,000.00	250,000.00	249,430.00	3/27/2025
Poppy Bank CD	73319FAF6	3/18/2020	235,892.90	229,000.00	228,647.34	3/18/2025
Sales & Maturities Subtotal			\$ 2,941,997.87	\$ 2,935,104.97	\$ 2,928,796.69	
Purchases						
Federal Home Ln Corp	3132XFVJ4	2/1/2025	985,000.00	1,000,000.00	976,016.00	1/1/2030
Royal Bank CDA Med Term	78014RZE3	3/14/2025	2,000,000.00	2,000,000.00	2,012,080.00	3/14/2030
Purchases Subtotal			\$ 2,985,000.00	\$ 3,000,000.00	\$ 2,988,096.00	

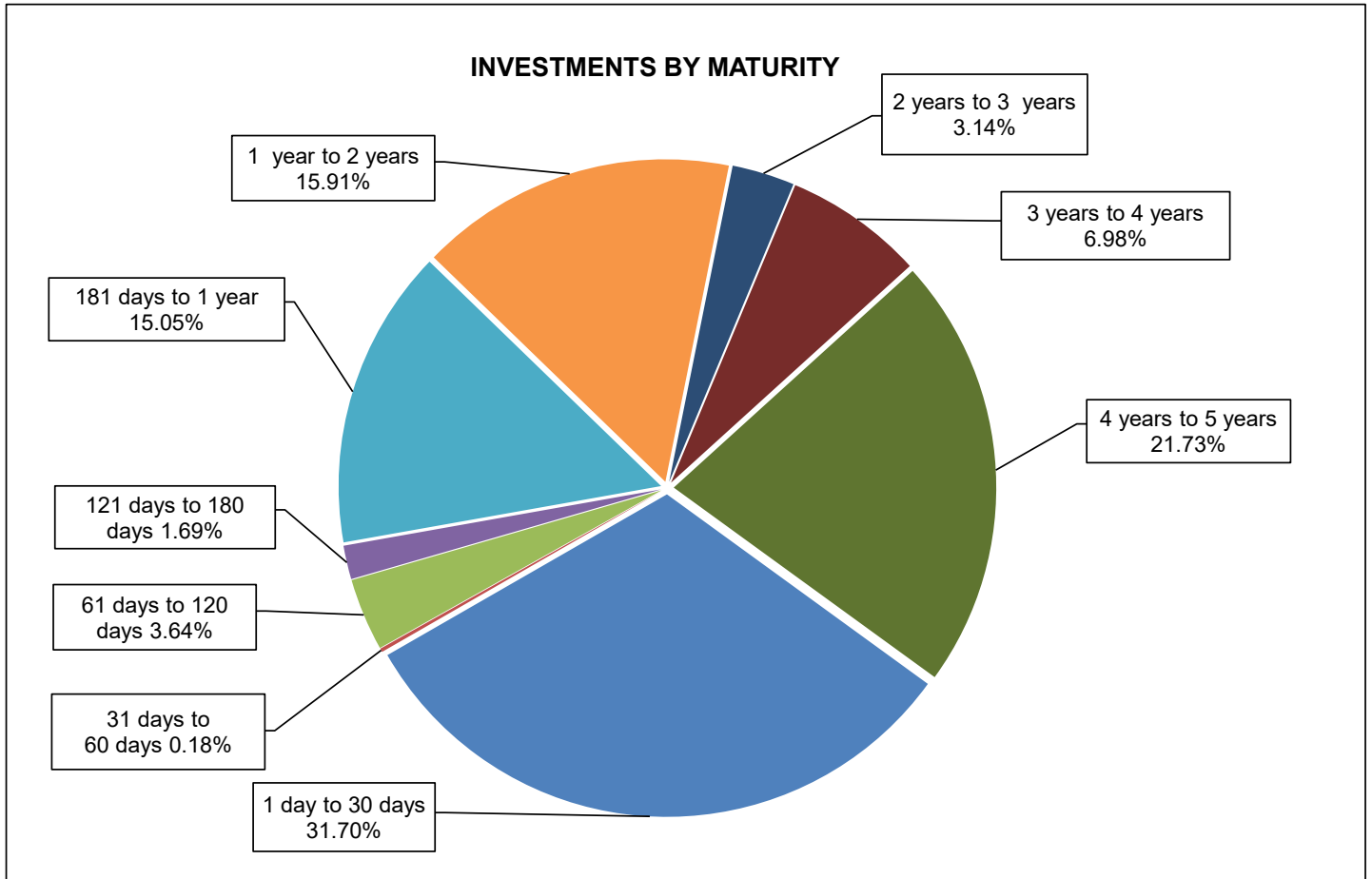
TREASURER'S REPORT

City of Upland - Successor Agency - Public Financing Authority

Maturities in Thousands of Dollars

**For Period Ended
March 31, 2025**

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	1,302	-	-	-	-	-	-	-	-
California Asset Management Plan	35,682	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	3,091	-	-	-	-	-	-	-	-
Negotiable Certificates of Deposit	749	249	1,467	616	3,831	4,869	2,253	2,269	2,651
Government Securities	1,499	-	3,715	1,476	15,131	17,288	2,211	4,709	22,348
Money Market Fund	2,779	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	311	987	240	-	-	3,901
US Treasury	-	-	-	-	1,459	234	-	2,951	2,012
Total Cash and Investments	\$ 45,102	\$ 249	\$ 5,182	\$ 2,403	\$ 21,408	\$ 22,631	\$ 4,464	\$ 9,929	\$ 30,912
Percentage	31.70%	0.18%	3.64%	1.69%	15.05%	15.91%	3.14%	6.98%	21.73%



TREASURER'S REPORT

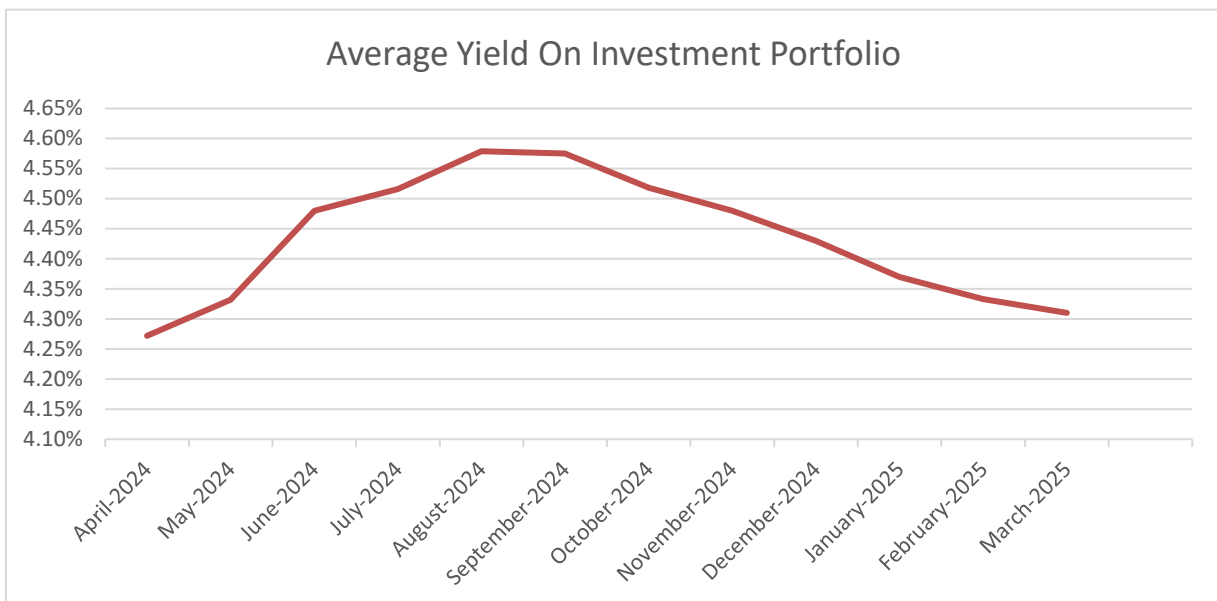
City of Upland - Successor Agency - Public Financing Authority
Bank Accounts and Change Funds

**For Period Ended
 March 31, 2025**

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	\$ -	\$ -	\$ 32,898
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	2,741,216	2,991,216
City of Upland Utility & Credit Cards Account	Chase	66,793	-	66,793
City of Upland Successor Agency	Chase	-	-	-
Totals		\$ 316,793	\$ 2,741,216	\$ 3,090,907

TREASURER'S REPORT
 City of Upland - Successor Agency - Public Financing Authority
State Local Agency Investment Fund
For 12 Month Period Ended
March 31, 2025

Month	Yield
April-2024	4.27%
May-2024	4.33%
June-2024	4.48%
July-2024	4.52%
August-2024	4.58%
September-2024	4.58%
October-2024	4.52%
November-2024	4.48%
December-2024	4.43%
January-2025	4.37%
February-2025	4.33%
March-2025	4.31%



	April-2024	May-2024	June-2024	July-2024	August-2024	September-2024	October-2024	November-2024	December-2024	January-2025	February-2025	March-2025
Investment Portfolio												
State Local Agency Investment Fund (LAIF)	5,738,513	1,228,815	1,218,471	1,270,702	1,273,693	1,275,008	1,287,040	1,287,663	1,286,657	1,302,381	1,302,381	1,302,910
California Asset Management Plan (CAMP)	35,511,736	35,667,423	37,319,358	25,471,211	23,583,738	21,679,655	20,769,937	21,351,474	21,436,959	34,938,121	32,051,655	35,681,612
Negotiable Certificates of Deposit	25,146,286	24,598,093	24,096,892	23,891,458	23,589,222	23,963,760	23,138,047	21,857,191	20,915,991	19,860,577	19,626,946	18,953,344
Money Market Fund	3,537,396	994,116	2,266,289	177,239	365,257	1,013,801	1,634,473	1,282,318	2,970,445	1,638,182	2,612,689	2,778,602
Municipal Bonds	1,527,597	1,531,768	1,533,372	3,587,504	3,573,166	3,616,265	5,398,155	5,418,081	5,379,438	5,389,045	5,435,679	5,440,404
Government Agency Securities	59,663,646	63,208,309	64,382,476	65,588,408	66,664,536	66,296,770	65,290,435	67,278,098	66,795,537	69,520,942	69,451,576	68,378,801
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	2,012,080
US Treasury	4,446,395	4,485,273	4,513,773	4,582,538	4,621,215	4,654,678	4,581,668	4,593,315	4,573,988	4,587,668	4,628,525	4,644,080
Total Investments	\$ 135,571,569	\$ 131,713,797	\$ 135,330,631	\$ 124,569,059	\$ 123,670,828	\$ 122,499,938	\$ 122,099,754	\$ 123,068,141	\$ 123,359,014	\$ 137,236,914	\$ 135,109,452	\$ 139,191,834
Weighted Average Days to Maturity	461.83	471.80	499.32	572.63	593.57	624.20	625.11	644.59	587.03	586.30	597.61	597.60
Blended Yield:	3.08%	3.02%	3.15%	3.07%	2.98%	3.02%	2.95%	2.90%	2.88%	3.07%	3.15%	3.15%
Cash												
Bank Accounts and Change of Funds	5,167,174	13,970,016	8,130,947	7,113,239	3,277,829	2,544,190	1,698,628	4,126,869	9,249,352	2,656,231	5,623,619	3,090,907
Total Cash	\$ 5,167,174	\$ 13,970,016	\$ 8,130,947	\$ 7,113,239	\$ 3,277,829	\$ 2,544,190	\$ 1,698,628	\$ 4,126,869	\$ 9,249,352	\$ 2,656,231	\$ 5,623,619	\$ 3,090,907
Total Cash and Investments	\$ 140,738,742	\$ 145,683,813	\$ 143,461,577	\$ 131,682,298	\$ 126,948,657	\$ 125,044,127	\$ 123,798,382	\$ 127,195,010	\$ 132,608,367	\$ 139,893,145	\$ 140,733,071	\$ 142,282,741
PARS Investment Portfolio												
115 Trust-OPEB Investment	2,184,493	2,247,348	2,272,555	2,321,327	2,360,733	2,392,170	2,340,868	2,395,435	2,344,893	2,383,062	2,403,858	2,598,295
115 Trust-Pension Investment	7,104,472	7,289,805	7,376,442	7,533,336	8,330,830	8,444,947	8,267,581	8,430,889	8,430,889	8,387,542	8,481,040	10,216,704
Total Restricted Funds Held in Trust	\$ 9,288,965	\$ 9,537,153	\$ 9,648,997	\$ 9,854,664	\$ 10,691,564	\$ 10,837,117	\$ 10,608,449	\$ 10,826,324	\$ 10,775,782	\$ 10,770,605	\$ 10,884,899	\$ 12,814,999
Benchmarks:												
LAIF	4.27%	4.33%	4.48%	4.52%	4.58%	4.58%	4.52%	4.48%	4.43%	4.37%	4.33%	4.31%
CAMP	5.45%	5.43%	5.44%	5.44%	5.42%	5.29%	5.01%	4.81%	4.65%	4.55%	4.50%	4.47%
2yr U.S. Treasury	5.04%	4.82%	4.71%	4.29%	3.91%	3.66%	4.16%	4.13%	4.25%	4.22%	3.99%	3.89%
5yr U.S. Treasury	4.72%	4.42%	4.33%	3.97%	3.71%	3.58%	4.15%	4.05%	4.38%	4.36%	4.03%	3.96%
Restricted Funds with Fiscal Agent												
Wtr Sys Lease Rev Ref Bonds 2011												
Wtr Revenue Bonds 2022	15,501,562	15,501,626	15,501,692	15,501,755	15,501,821	16,516,671	15,501,951	15,502,017	15,502,081	15,502,147	15,502,213	15,628,608
Wtr Sys Lease Rev Ref Bonds 2021	0	-	-	-	-	608,773	-	-	-	-	-	44,573
Successor Agency TAN 2013 / TAN 2016- Me	0	-	-	-	2,618,344	1	2	2	2	2	163,469	-
Colonies CFD Area #1 2022	1,122,209	1,122,212	1,122,216	1,122,219	1,497,100	294,865	294,866	294,866	294,866	294,866	462,072	287,726
Colonies CFD Area #2 2015	2,010,393	2,010,404	2,010,413	2,010,421	2,429,242	1,328,142	1,328,148	1,328,153	1,328,159	1,328,164	1,540,571	1,328,139
Upland 54 CFD 2004	203,449	203,449	203,449	203,450	226,002	128,003	128,003	128,003	128,003	128,003	150,953	124,917
Sycamore Hills CFD 2015-1	824,059	824,060	824,061	824,062	1,115,102	744,257	744,257	744,258	744,258	744,259	905,735	728,559
Harvest at Upland CFD 2016-1 Area #1	746,634	749,547	752,572	755,509	914,107	574,419	576,659	578,762	580,730	582,705	740,309	572,835
Harvest at Upland CFD 2016-1 Area #2	2,435,376	2,435,384	2,435,392	2,435,400	2,568,647	2,156,897	2,156,904	2,156,911	2,156,917	2,156,924	2,306,852	2,164,312
	4,078,970	4,094,517	4,110,632	4,126,259	4,160,128	4,078,287	4,093,130	4,107,462	4,120,735	4,133,924	4,228,570	478,427
Sycamore Hills CFD 2015-1-2	848,109	848,111	848,101	848,113	1,135,802	771,560	750,327	771,562	771,563	771,564	952,712	757,752
Total Restricted Funds	\$ 27,770,761	\$ 27,789,310	\$ 27,808,528	\$ 27,827,188	\$ 32,166,295	\$ 27,201,875	\$ 25,574,247	\$ 25,611,996	\$ 25,627,314	\$ 25,642,558	\$ 26,953,456	\$ 22,115,848